



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311  
Sacramento, CA 95814  
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### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

LAURA A. WHITTALL-  
SCHERFEE  
Executive Director

## A G E N D A

### Wednesday, December 13, 2017

#### TIME:

**1:00**

**1:00 p.m. or upon adjournment of the  
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**Public Participation Call-In Number\*\*\*  
(888) 557-8511  
Participant Code: 5651115**

#### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 20, 2017 meeting  
(Action Item)
3. Executive Director's Report (Informational Item) – Laura Whittall-Scherfee
4. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP)  
(Action Item)– Shirley Hom  

Kings Canyon Apartments	17-327
Magnolia City Lights and Harbor City Lights	17-335
North San Pedro Apartments	17-342
Beachwood Apartments	17-343
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation  
(Action Item) – Sarah Lester

- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
  
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
  
7. Consideration of Staff’s Recommendation to Approve a Change of Issuer for the following: (Action Item) Laura Whittall-Scherfee
 

1296 Shotwell Senior Housing Apartments	Application 17-419
One Church Street Apartments	Application 17-411
  
8. Consideration of Staff’s Recommendation to Transfer and Award Unused 2017 Allocation to Various Issuers (Action Item) – Laura Whittall-Scherfee
  
9. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
  
10. Public Comment
  
11. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before October 13, 2017 for the December 13, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
 Laura Whittall-Scherfee, Executive Director  
 California Debt Limit Allocation Committee  
 915 Capitol Mall, Room 311  
 Sacramento, CA 95814  
 (916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

## California Debt Limit Allocation Committee

## List of December 13, 2017 Applications

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing:</b>							
<i>Mortgage Credit Certificate Program:</i>							
5.1	17-037	SL	City of Los Angeles	MCC	Los Angeles	Los Angeles	\$25,607,700
5.2	17-039	SL	Housing Authority of the County of Marin	MCC		Marin	\$4,000,000
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$29,607,700</b>
	<b>Total SFH Count</b>	<b>2</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$29,607,700</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool Projects:</i>							
6.1	17-428	SL	California Housing Finance Agency	Susanville Garden Apartments	Susanville	Lassen	\$4,300,000
	<b>Rural Pool</b>	<b>1</b>	<b>Subtotal - Rural Pool Project Applications:</b>				<b>\$4,300,000</b>
	<b>Total Rural Count</b>	<b>1</b>	<b>Total - Rural Pool Applications:</b>				<b>\$4,300,000</b>
<i>Mixed Income Projects:</i>							
6.2	17-420	RB	City and County of San Francisco	2675 Folsom Street Apartments	San Francisco	San Francisco	\$80,000,000
	<b>Mixed Income</b>	<b>1</b>	<b>Subtotal - Mixed Income Pool Project Applications:</b>				<b>\$80,000,000</b>
	<b>Total Mixed Income</b>	<b>1</b>	<b>Total - Mixed Income Pool Project Applications:</b>				<b>\$80,000,000</b>
<i>General Pool Projects:</i>							
6.3	17-038	RB	California Municipal Finance Authority	Ormond Beach Apartments (Supplemental)	Oxnard	Ventura	\$536,358
6.4	17-407	LE	City of Los Angeles	McCadden Plaza Youth Housing Apartments	Los Angeles	Los Angeles	\$7,000,000
6.5	17-408	LE	Housing Authority of the City of San Diego	San Ysidro Family TOD Apartments	San Diego	San Diego	\$30,000,000
6.6	17-409	LE	City of Los Angeles	RISE Apartments	Los Angeles	Los Angeles	\$13,059,364

**California Debt Limit Allocation Committee**

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6.7	17-410	RF	County of Contra Costa	Twenty One and Twenty Three Nevin Apartments	Richmond	Contra Costa	\$110,000,000
6.8	17-411	LE	City and County of San Francisco	One Church Street Apartments	San Francisco	San Francisco	\$29,500,000
6.9	17-412	RB	California Public Finance Authority	Water Street Apartments	Santa Cruz	Santa Cruz	\$13,000,000
6.10	17-413	RB	California Statewide Communities Development Authority	Cienega Gardens Apartments	Covina	Los Angeles	\$60,000,000
6.11	17-414	SL	Housing Authority of the City of San Diego	Civita II Family Apartments	San Diego	San Diego	\$62,000,000
6.12	17-416	SL	California Municipal Finance Authority	Camino 23 Apartments	Oakland	Alameda	\$15,000,000
6.13	17-417	LE	California Municipal Finance Authority	Step Up On Second Apartments	Santa Monica	Los Angeles	\$9,000,000
6.14	17-419	RF	City and County of San Francisco	1296 Shotwell Senior Housing Apartments	San Francisco	San Francisco	\$32,483,000
6.15	17-421	RF	California Statewide Communities Development Authority	Carlton Villas Apartments	Santee	San Diego	\$48,000,000
6.16	17-422	RF	California Public Finance Authority	Bidwell Pointe Apartments	Folsom	Sacramento	\$25,000,000
6.17	17-423	RF	California Municipal Finance Authority	Cottage Village Senior Apartments	Manteca	San Joaquin	\$5,500,000
6.18	17-425	SL	California Housing Finance Agency	Summer Park Apartments	Fresno	Fresno	\$23,845,000
6.19	17-426	LE	California Housing Finance Agency	Market Street Apartments	Redding	Shasta	\$18,630,924

**California Debt Limit Allocation Committee**

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6.20	17-427	SL	California Housing Finance Agency	Truckee Artist Lofts Apartments	Truckee	Nevada	\$20,157,987
6.21	17-430	RB	California Statewide Communities Development Authority	Vintage at Napa Senior Apartments	Napa	Napa	\$18,830,096
6.22	17-431	RF	California Statewide Communities Development Authority	Hunter Street Apartments	Stockton	San Joaquin	\$17,487,476
6.23	17-435	SL	California Municipal Finance Authority	Garden Grove Senior Apartments	Garden Grove	Orange	\$107,000,000
6.24	17-437	RF	City and County of San Francisco	Dorothy Day Community Apartments	San Francisco	San Francisco	\$45,000,000
	<b>General Pool Count</b>	<b>22</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$711,030,205</b>
	<b>Total QRRP Count</b>	<b>24</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$795,330,205</b>
	<b>Grand Total</b>	<b>26</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$824,937,905</b>
				<u>Analysts</u>	<u>Executive Director</u>		
				RF- Richard Fischer (7 )	Laura A. Whittall-Scherfee		
				SL - Sarah Lester (8 )			
				LE - Louise Eller (6)			
				RB-Ruben Barcelo (5)			